



Plant and Equipment Insurance

Broad coverage for static and mobile equipment.

KEY BENEFITS



Cover for spare parts and tools



Includes hired-in plant and equipment



Agreed value available on request



Cover for any equipment

COVER FOR

Material damage

Equipment in transit

Dry hire for owned equipment

Unspecified attachments

COVERED EQUIPMENT

Cranes

Tower cranes

Earthmoving equipment

Aerial access equipment

Drilling and concreting equipment

What is Plant and Equipment Insurance?

If you are a contractor or sub-contractor, protecting your equipment from theft, damage or breakdown is critical for your business.

Plant and Equipment Insurance provides an indemnity for all plant and equipment of every kind and description owned or used by you or for which you may be responsible from time to time.

This policy needs to be carefully considered, as many contractors' Plant and Equipment policies vary with respect to the sum insured. In some cases, insurers will impose a true market value definition as the sum insured. Alternatively, other insurers provide a replacement value for a limited period of time (generally the first 12 months).

For more information contact MBIB Ph: 1800 150 888

What does a Plant and Equipment policy cover?

- ✔ Material damage to the plant and equipment
- ✔ Portable tools and spare parts
- ✔ Dry hire for the equipment you own
- ✔ Transit cover to and from worksites
- ✔ Unspecified attachments (limits apply)
- ✔ Non-aggregation of excess (conditions apply)
- ✔ Agreed value when requested
- ✔ Hired-in plant and equipment